

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DIMINISHING DEDUCTIBLE CREDIT

SECTION I – CONDITIONS

B. Deductible

The following provision is added to the policy:

You will receive a credit of \$300 that will be applied to reduce any applicable deductible for a covered loss if:

- a.** you have been continuously insured with us under the homeowners policy number listed above for the three consecutive 12-month policy periods immediately preceding the policy effective date stated in the most recent renewal Declarations;
- b.** you have not had any paid losses during the three consecutive 12-month policy periods immediately preceding the policy effective date stated in the most recent renewal Declarations; and
- c.** you have remained continuously insured with us and have not had any paid losses since the policy effective date stated in the most recent renewal Declarations.

The deductible credit will increase to \$400 after your fourth consecutive policy period without a paid loss, and to \$500 after your fifth consecutive policy period without a paid loss. The deductible credit will not exceed \$500.

The time period required to qualify for the Deductible Credit starts over when a loss is covered under this policy.

All other provisions of this policy apply.